

REPORT OF THE  
**Leader/Cabinet**  
PART II

**1. DRIVING TOWARDS ECONOMIC STRENGTH**

- 1.1. At its meeting on 18 October, Cabinet received a report of the Chief Executive setting out the ways in which the Council is working to support the County and the sub-region's economic recovery post COVID whilst also recognising the significant impact resulting from the war in Ukraine and the cost-of-living crisis.
- 1.2. The report takes into account the current economic challenge and the County Council's response, in particular the importance of consolidating the emerging Regeneration and Growth Partnerships initiative approved by Cabinet in February 2022, which will streamline and co-ordinate support for local economic growth and regeneration.
- 1.3. The position on economic recovery and the continued development of the significant opportunities that arise from the devolution of powers, resources and funding through a County Deal is outlined. A County Deal prospectus developed with contributions from a range of stakeholders over the past 12 months is appended to the Cabinet report.
- 1.4. Cabinet resolved to:
  - i. Note the analysis of the economic impact and issues highlighted which emphasises that the County Council continues to use its scale and influence to drive towards economic strength in Hampshire, including the consolidation of regeneration and growth partnerships, and integration of the LEP's going forward.
  - ii. Endorse the County Council's continued ambition and commitment to engage with Government for a Pan-Hampshire County Deal, recognising the significant opportunity for a Deal to enable the County Council's economic ambition, catalyse significant investment and benefit the lives of residents and communities.

**2. CORPORATE RISK MANAGEMENT**

- 2.1. At its meeting on 18 October, Cabinet received a report of the Director of Culture, Communities and Business Services detailing the robust risk management arrangements in place across the organisation and highlighting the improved risk culture underpinning the approach to effective risk management practices.

- 2.2. The Corporate Risk Management Board (RMB), with direct reporting into the Corporate Management Team, provides a robust organisation-wide lead for risk by driving the Risk Management Strategy and other initiatives forward, and improving the risk culture within departments. This supports the active management of significant strategic and operational risks, robust governance structures and staff engagement around good practice approaches to risk management. The RMB has also taken the lead on the development of the new Risk Management Strategy 2022-2025, which is appended to the report.
- 2.3. Cabinet resolved to:
- i. Note the content of the report, the risk management arrangements in place across the County Council and to approve the Hampshire County Council's Risk Management Strategy 2022-2025 in Appendix A.

Further details can be found at the link below

[Cabinet, 18th October, 2022](#)

**COUNCILLOR ROB HUMBY**  
**Chairman, Cabinet**